

2019

Honda Economic Impact Study

EDPA Economic Development
Partnership of Alabama

HONDA

Honda Manufacturing of Alabama

2018 | Economic Impacts of Honda Manufacturing of Alabama and Its Key Tier-1 Suppliers

This study presents the 2018 economic and fiscal impacts of Honda Manufacturing of Alabama LLC and its Key Tier-1 suppliers on the State of Alabama and on Calhoun, Etowah, Jefferson, St. Clair and Talladega counties.

Economic Impact Survey Overview



Annual Economic Impact

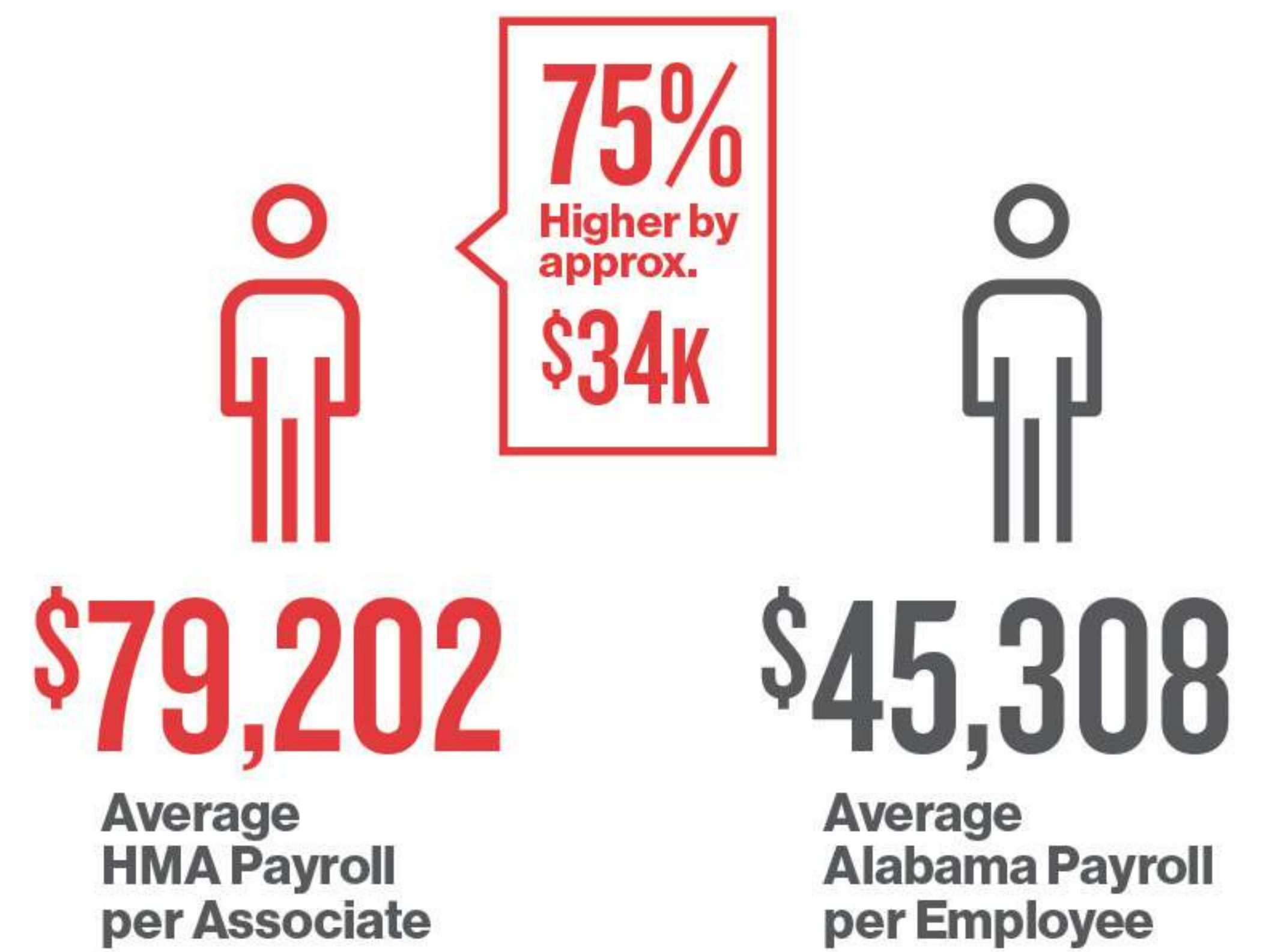
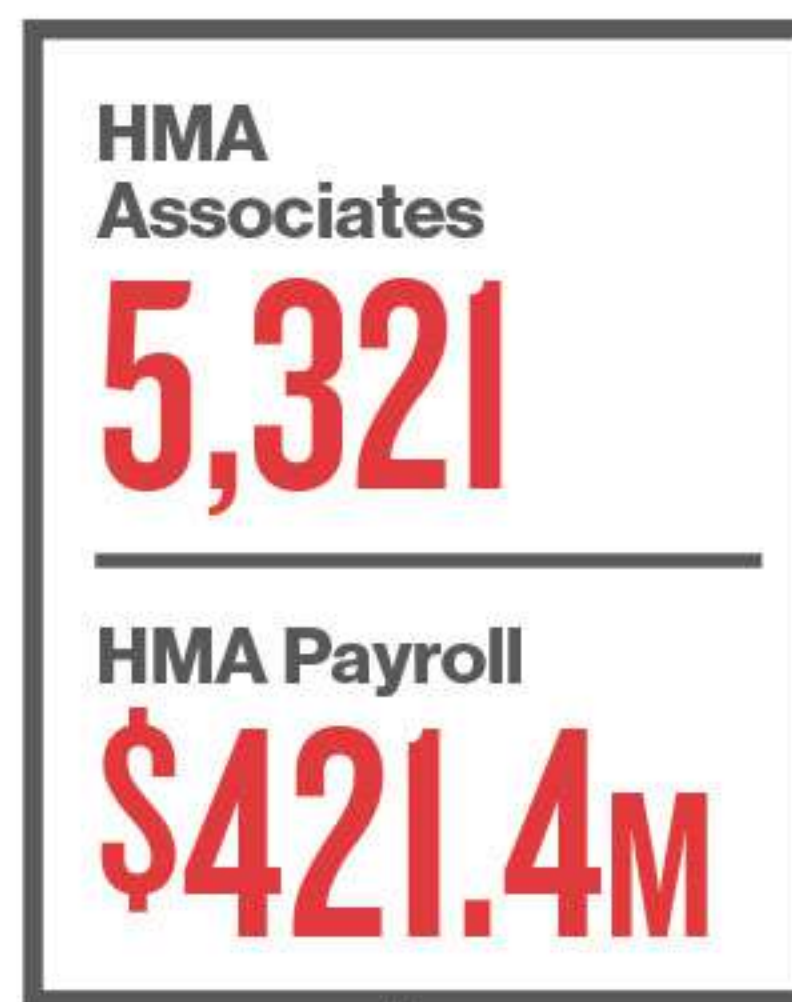


Total Jobs in Alabama



of the Total Alabama GDP

HMA Highlights

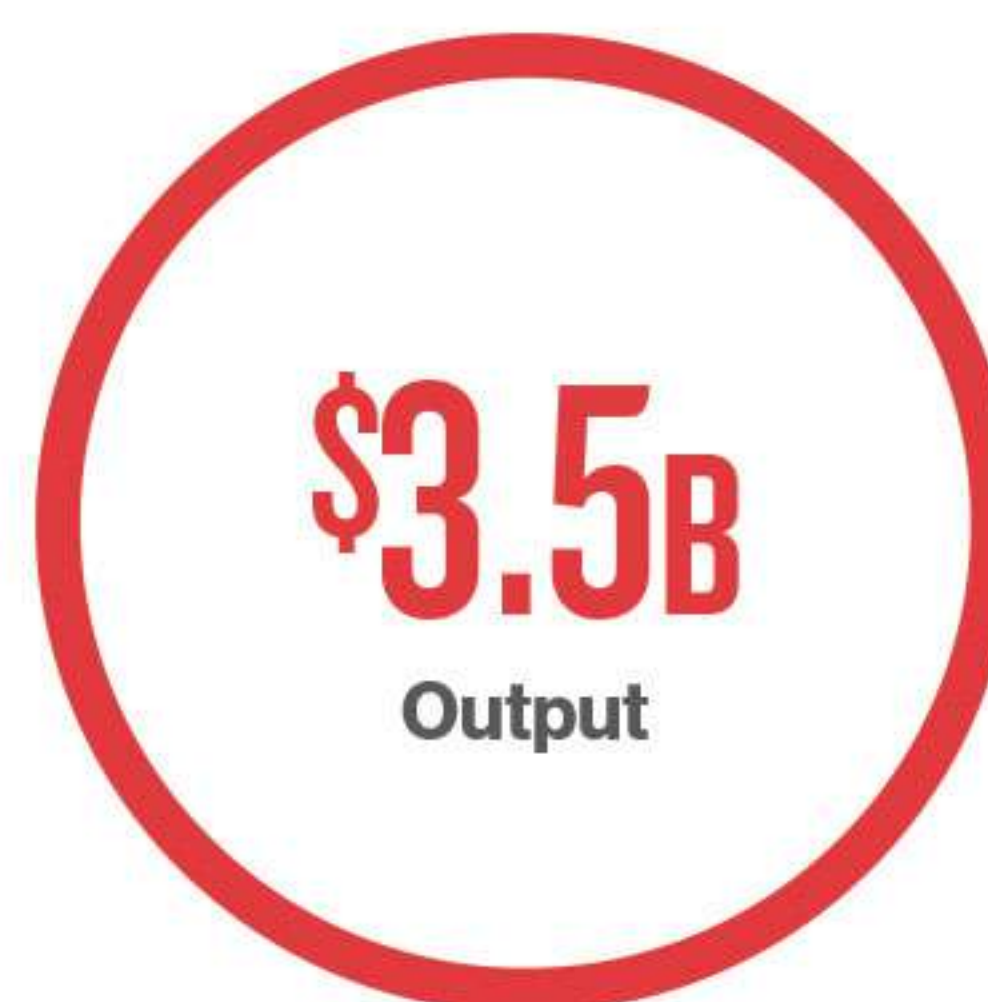


Non-Payroll Expenditures in Alabama



Alabama Significant Investments

Key Tier-1 Supplier Highlights



HMA Vehicles



Honda Odyssey



Honda Passport

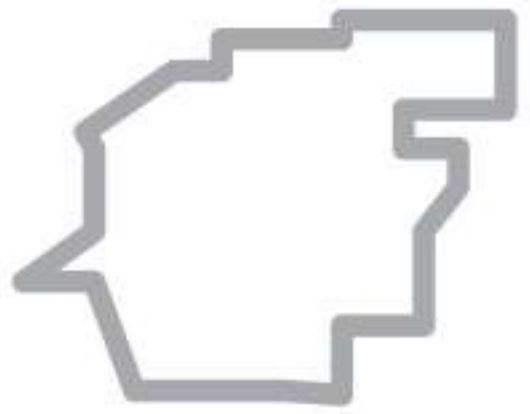


Honda Pilot



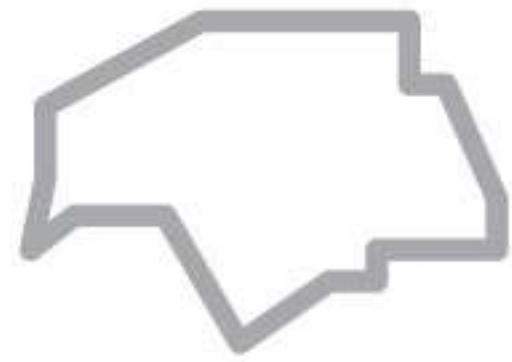
Honda Ridgeline

County Highlights



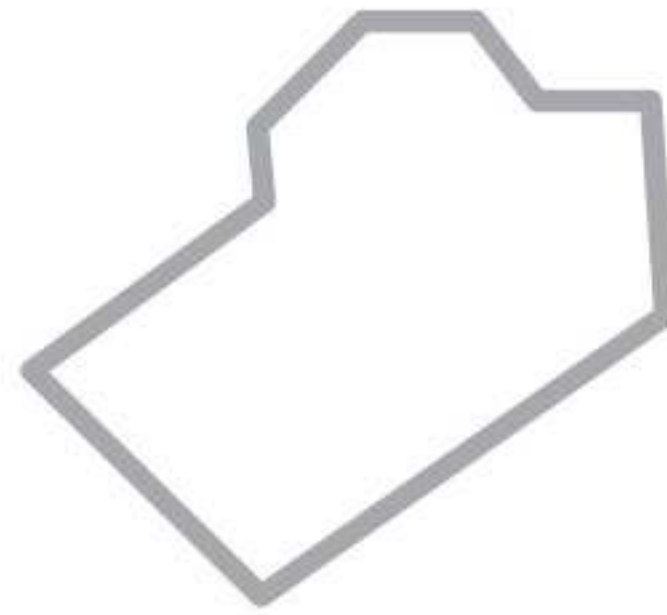
Calhoun County

4,141 total jobs generated
\$240.8 million total earnings
\$4.6 million in local sales taxes



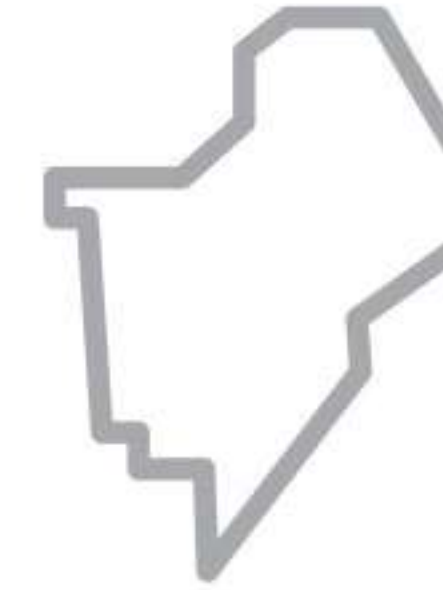
Etowah County

1,791 total jobs generated
\$105.3 million total earnings
\$2.0 million in local sales taxes



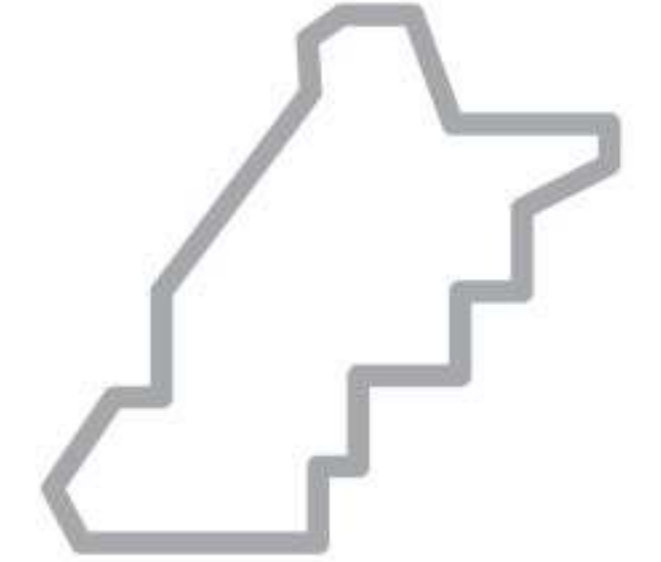
Jefferson County

2,529 total jobs generated
\$168.8 million total earnings
\$3.2 million in local sales taxes



St. Clair County

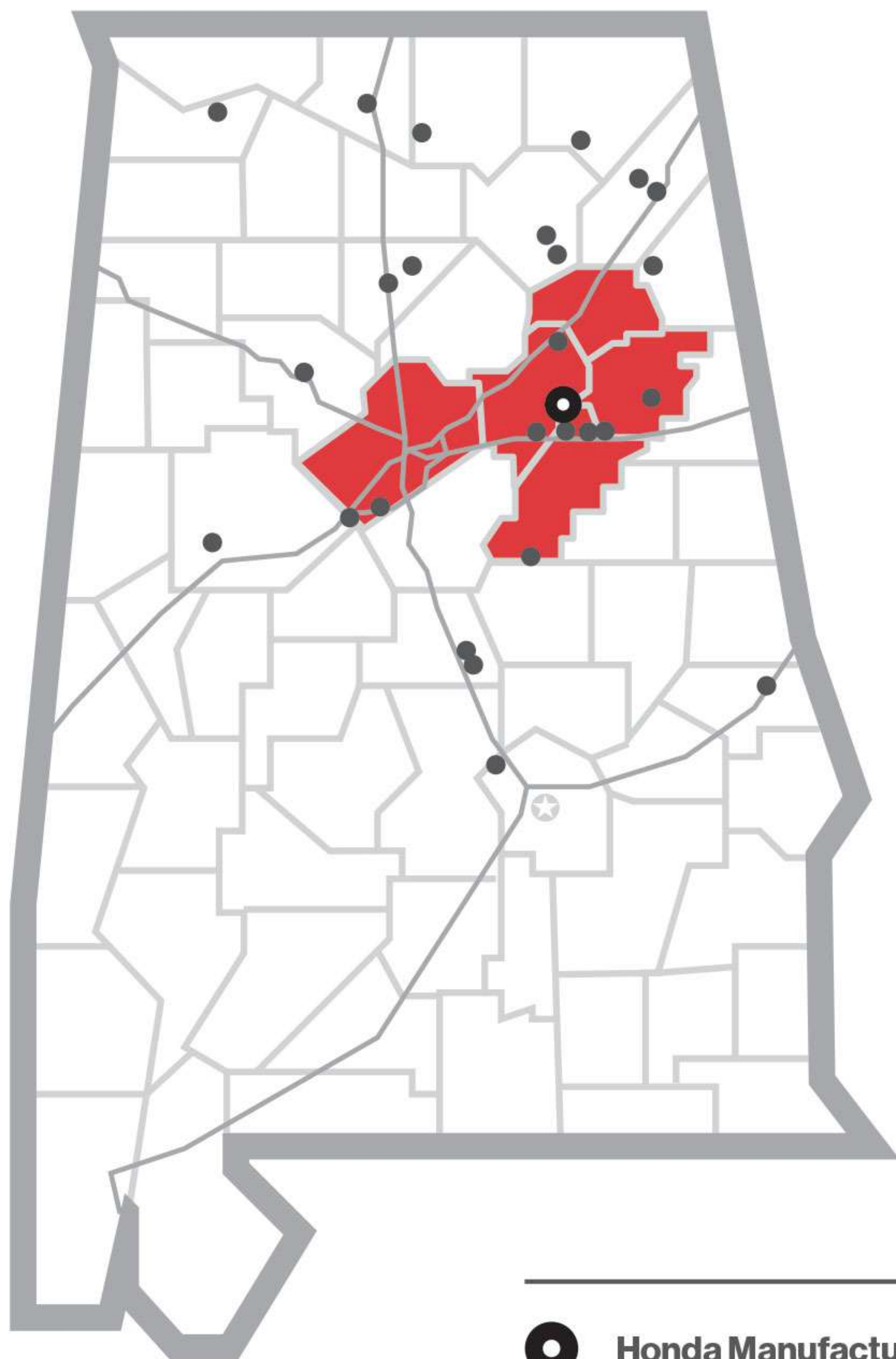
2,069 total jobs generated
\$145.4 million total earnings
\$2.8 million in local sales taxes



Talladega County

3,609 total jobs generated
\$205.5 million total earnings
\$3.9 million in local sales taxes

HMA and Key Tier-1 Suppliers



- Honda Manufacturing of Alabama
- HMA Key Tier-1 Suppliers included in the 2018 impact study
- Counties influenced by a majority of HMA associates in the 2018 impact study



HMA 2018 Economic and Fiscal Impacts

	JEFFERSON	ST. CLAIR	CALHOUN	ETOWAH	TALLADEGA	ALABAMA
Household Impact						
Employees	784	895	1,458	697	1,355	5,321
Payroll (<i>In Millions</i>)	\$62.0	\$70.9	\$115.5	\$55.0	\$107.3	\$421.4
Impact based on data on earnings and employment						
Employment (<i>Jobs</i>)	2,429	1,946	2,933	1,236	2,338	19,223
Earnings	\$164.5B	\$140.3B	\$202.2B	\$84.4B	\$169.6B	\$1.3B
Expenditure Impact						
					Non-Payroll Expenditures	\$3.3B
					Total Expenditure	\$3.72B
					Output Impact	\$8.6B
Economic Impact						
Output						\$8.6B
Employment (<i>Jobs</i>)	2,429	1,946	2,933	1,236	2,338	19,223
Earnings	\$164.5B	\$140.3B	\$202.2B	\$84.4B	\$169.6B	\$1.3B
Fiscal (<i>In Millions</i>)						
Income Tax	\$5.4	\$4.6	\$6.6	\$2.8	\$5.6	\$41.8
State Sales Tax	\$2.8	\$2.4	\$3.4	\$1.4	\$2.9	\$21.6
Local Sales Tax	\$3.1	\$2.7	\$3.9	\$1.6	\$3.2	\$27.0
Property Tax Est. (<i>State</i>)	\$0.5	\$0.4	\$0.6	\$0.3	\$0.5	\$4.0
Property Tax Est. (<i>Local</i>)	\$5.4	\$2.1	\$4.0	\$1.6	\$2.7	\$26.3
Combined Income, Sales & Property Tax	\$17.2	\$12.2	\$14.5	\$7.8	\$15.0	\$120.7

HMA 2018 Key Tier-1 Suppliers Economic and Fiscal Impacts

	JEFFERSON	ST. CLAIR	CALHOUN	ETOWAH	TALLADEGA	ALABAMA
Household Impact						
Employees	32	57	600	312	737	7,322
Payroll (<i>In Millions</i>)	\$1.6	\$2.6	\$22.0	\$13.6	\$22.7	\$286.9
Impact based on data on earnings and employment						
Employment (<i>Jobs</i>)	100	123	1,208	555	1,271	26,451
Earnings	\$4.3B	\$5.1B	\$38.6B	\$20.9B	\$35.9B	\$865.9B
Expenditure Impact						
					Non-Payroll Expenditures	\$1.2B
					Total Expenditure	\$1.48B
					Output Impact	\$3.5B
Economic Impact						
Output						\$3.5B
Employment (<i>Jobs</i>)	100	123	1,208	555	1,271	26,451
Earnings	\$4.3B	\$5.1B	\$38.6B	\$20.9B	\$35.9B	\$865.9B
Fiscal (<i>In Millions</i>)						
					Income Tax	\$28.5
					State Sales Tax	\$14.7
					Local Sales Tax	\$18.4
					Property Tax Est. (<i>State</i>)	\$2.8
					Property Tax Est. (<i>Local</i>)	\$17.9
					Combined Income, Sales & Property Tax	\$82.3